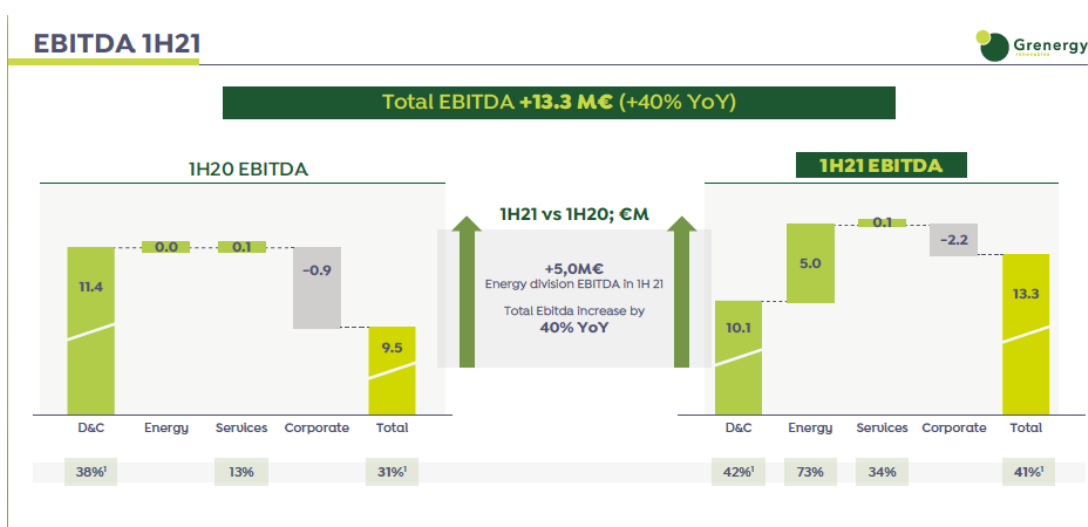


Grenergy's pipeline has grown to
6.3 GW, increasing by 1.7 GW in the last year

Invoiced 82.5 million and achieved
an Ebitda of 13.3 million euros in the first half of the year

Grenergy earns 49% more in the first half of the year and doubles its capacity in operation



Madrid, September 21, 2021 - Grenergy, the renewable energy producer and specialist in the development, construction and management of photovoltaic and wind projects, earned €6.8 million in the first half of the year - 49% more than a year earlier - driven by the transfer of five solar plants (55 MW) in Chile and income from the sale of energy.

The company, which began to invoice the electricity produced by the Quillagua solar farm and other projects in operation, earned 82.5 million euros and achieved an Ebitda of 13.3 million euros - a 40% increase - in the first half of the year.

This period was also marked by the entry into operation of proprietary wind farms such as Escuderos (200 MW), bringing the portfolio of proprietary plants to 398 MW in operation. From January to June, Grenergy invested part of its 75.6 million investment in the construction and development of this wind farm -one of the company's largest to date-, which is expected to start generating its first revenues from energy sales in the last quarter of the year. Also noteworthy was the sale and construction of PMGD solar plants in Chile (173 MW) and other distribution projects in Colombia (72 MW).

Furthermore, following the 105 million capital increase carried out in the first quarter, which ensures the company's equity needs until 2023, the net debt of the listed company was reduced with respect to 2020 to 122.1 million euros, which represents a leverage ratio of 4.4 times.

Similarly, in recent months, Grenergy's pipeline has grown to 6.3 GW, increasing by 1.7 GW in the last year. This portfolio in different stages of development guarantees its growth in the short and medium term, with 2.6 GW in Advanced Development and 772 MW in the Backlog phase.

These results come just a few days after closing a long-term power purchase agreement (PPA) for its Belinchón wind farm in Cuenca with an electricity generator, marketer and distributor with a strong presence in the Iberian market, and after registering the first green notes program aligned with the Green Bond Principles 2021 for 100 million euros.

According to David Ruiz de Andrés, CEO of Grenergy, "the results for the first half of the year show the company's solid operating and financial figures, while at the same time evidencing the progress of our own project portfolio and the maturation of our pipeline, which is key to maintaining the pace of growth as planned".

About Grenergy Renovables

Grenergy Renovables is a Spanish company created in 2007, an independent producer of energy from renewable sources, mainly wind and photovoltaic, which has been listed on the Continuous Market since 2019. Its business model covers all phases of the project, from development, through construction and financial structuring to operation and maintenance of the plants. The company has a global pipeline of more than 6 GW in various stages of development in the eight countries where it operates in the European market (Spain, Italy and the United Kingdom) and Latin America (Chile, Peru, Mexico, Argentina and Colombia).

Grenergy Renovables
Daniel Lozano
comunicacion@grenergy.eu
Tlf. +0034 917 08 19 70
www.grenergy.eu

Más información:
Ion, Imagen y Comunicación
Carolina Morales/Jennifer Correias
carolina@ioncomunicacion.es
jennifer@ioncomunicacion.es
Tlf. +0034 915 76 07 70
www.ioncomunicacion.es

